

**STATEMENT OF THE BOARD OF DIRECTORS****Re: To elect additional member of the Board of Directors for the term 2016 – 2021****To: GENERAL MEETING OF SHAREHOLDERS**

Vingroup Joint Stock Company (Hereinafter referred to as “**Vingroup**” or “**the Company**”) received a resignation letter from Mr. Joseph Raymond Gagnon, a member of Board of Directors (“**BOD**”) for the term 2016-2021. Vingroup has disclosed the information on the termination of the Board membership of Mr. Joseph Raymond Gagnon on 08 July 2019. On the same day, Vietnam Investment Group Joint Stock Company, a major shareholder holding 31.05% charter capital of Vingroup, nominated a candidate replacing Mr. Joseph Raymond Gagnon and suggested the Company to implement the procedures to elect an additional BOD’s member in accordance with the laws and the Charter of Vingroup.

The BOD proposes the General Meeting of Shareholders (“**GMS**”) for considering and approving the additional member of the BOD with the following main contents:

- 1. Number of additional BOD member:** 01 member.
- 2. Criteria and requirement for additional member of the BOD:**
Candidate must meet the criteria and requirement to become a member of the BOD in accordance with Clause 1, Article 151 of the Law on Enterprises and the Charter of Vingroup, specifically:
 - a) Having full civil act capacity and not being persons prohibited from managing enterprises according to the provisions of the Law on Enterprises;
 - b) Having professional qualifications and experience in business administration;
 - c) Not necessarily being a shareholder of Vingroup.
- 3.** Term of the additional member of the BOD is the remaining term of the current BOD (2016 - 2021).
- 4.** Information related to the BOD’s candidate, the draft election regulation as attached to this Statement and disclosed on the website of the Company at www.vingroup.net, the Investor Relations/ General Meeting of Shareholders section.

Submit to the GMS to consider and carry out the election of additional member of the BOD in accordance with regulations.

Thank you very much./.

ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN

Recipients:

- *As above;*
- *Vingroup’s archives.*

(signed)

PHAM NHAT VUONG